

MINUTES
CLARK COUNTY SCHOOL DISTRICT
SPECIAL MEETING OF THE BOARD OF SCHOOL TRUSTEES
AUDIT ADVISORY COMMITTEE

EDWARD A. GREER EDUCATION CENTER, BOARD ROOM
2832 E. FLAMINGO ROAD, LAS VEGAS, NV 89121

JOINT MEETING WITH THE BOARD OF SCHOOL TRUSTEES

Friday, November 13, 2015

9:07 a.m.

Roll Call: Members Present
Linda E. Young, President
Deanna L. Wright, Clerk
Kevin L. Child, Member
Erin Cranor, Member
Patrice Tew, Member

Members Absent
Chris Garvey, Vice President
Carolyn Edwards, Member

Roll Call: Members Present
Patrick Patin, Chairman
Colleen Boyle, Member
Anthony Mook, Member
B. Keith Rogers, Member

Member Absent
Patricia Morris, Member

Kevin L. Child, Board Liaison
Pat Skorkowsky, Superintendent of Schools

Also present were: Mary-Anne Miller, Board Counsel, District Attorney's Office; Carlos McDade, General Counsel, Office of the General Counsel; Jim McIntosh, Chief Financial Officer, Business and Finance Division; Nikki Thorn, Deputy Chief Financial Officer, Business and Finance Division; Elizabeth Carrero, Executive Manager, Office of the Superintendent; Cindy Krohn, Executive Assistant to the Board, Board Office; Loreasa Nary, Administrative Secretary II, Board Office; and Tamara Miramontes, CPA, Proposed Engagement Partner, Eide Bailly LLP.

ADOPT AGENDA

Adopt agenda.

Motion: Rogers Second: Mook Vote: Unanimous

PUBLIC COMMENT PERIOD

None.

PRESENTATION OF THE ANNUAL INDEPENDENT AUDITOR'S REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Presentation and discussion of the annual Independent Auditor's Report for the Fiscal Year Ended June 30, 2015, by representatives from Eide Bailly LLP.

Ms. Miramontes presented a summary of the following reports as shown in Item 3.01 1A: Independent Auditor's Report for the fiscal year ended June 30, 2015; Schedule of Expenditures of Federal Awards (SEFA); Government Auditing Standards Report; OMB Circular A-133 Report; and Auditor's Comments.

Mr. McIntosh went through the Comprehensive Annual Financial Report (CAFR), Item 3.01 1B, and briefly highlighted some items of general interest in the document; specifically, the Letter of Transmittal; Management's Discussion and Analysis (MD&A); Basic Financial Statements, Note 8 – General Obligation Bonds Payable; General Fund Comparative Balance Sheets; and Statistical Section – Principal Property Tax Payers, Demographic and Economic Statistics, District Employees by Function/Program, Cost Per Student, and Teacher Salaries.

Mr. McIntosh also presented the Popular Annual Financial Report (PAFR). He said this report is not required by law, but the Government Finance Officers Association recommends that local governments provide this document. He said all the information in this report ties back to the CAFR.

Trustee Cranor referred to page 179 of the CAFR, which shows District Employees by Function/Program, and she said at some point she would like to see a more refined accounting of this data so that information regarding employees and positions becomes clear to the public.

Mr. McIntosh stated that those functions are defined in the PAFR, and he agreed that information is important. He said that information could be provided through the PAFR in the future.

Trustee Cranor suggested that if the PAFR is placed online, a dropdown menu be included so viewers could see the positions that are coded to the particular function.

Mr. McIntosh went over the questions submitted by the Audit Advisory Committee after review of the CAFR and the responses to their questions provided in Item 3.01 1C.

Trustee Tew asked if a concise factsheet could be produced to be provided to the public.

Mr. McIntosh agreed to provide that information.

APPROVE INDEPENDENT AUDITOR'S NARRATIVE REPORT OF RECOMMENDATIONS AND DISTRICT RESPONSES TO RECOMMENDATIONS FOR THE FISCAL YEAR ENDED JUNE 30, 2015, AND INDEPENDENT AUDITOR'S STATEMENTS ON NEVADA REVISED STATUTES COMPLIANCE

Approval to accept the District's responses to the independent auditor's recommendations for the fiscal year ended June 30, 2015, with the written narrative and responses being incorporated by reference into the minutes of this meeting, and with the entire report being transmitted and filed as required in NRS 354.624; and approval to accept the independent auditor's statements on NRS compliance for the fiscal year ended June 30, 2015, including the necessary corrective actions, if any, with the statements being transmitted and filed, as required in NRS 354.6245, as recommended in Reference 3.02.

Ms. Miramontes presented and reviewed the auditor's required communication letter, which is a summary of the audit performed, findings, and any noted issues as written in Item 3.02.

Motion that the Audit Advisory Committee recommend that the Board of Trustees accept the District's responses to the independent auditor's recommendations for the fiscal year ended June 30, 2015, with the written narrative and responses being incorporated by reference into the minutes of this meeting, and with the entire report being transmitted and filed as required in NRS 354.624; and recommend approval to accept the independent auditor's statement on NRS compliance for the fiscal year ended June 30, 2015, including the necessary corrective actions, if any, with the statements being transmitted and filed as required in NRS 354.6245.

Motion: Rogers Second: Mook Vote: Unanimous

Motion to accept the Audit Advisory Committee's recommendation to accept the report as presented.

PUBLIC COMMENT PERIOD

None.

ADJOURN: 11:07 a.m.

Motion: Rogers Second: Boyle Vote: Unanimous