



Major Enterprise Fund

Food Service Enterprise Fund

To account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.

ANNUAL COMPREHENSIVE FINANCIAL REPORT

CLARK COUNTY SCHOOL DISTRICT MAJOR FUND - FOOD SERVICE ENTERPRISE FUND COMPARATIVE SCHEDULE OF NET POSITION JUNE 30, 2023 AND 2022

Schedule E-1

ASSETS Image: Current assets: Image: Summary			2023	2022	
Poole cash and investments \$ 194,051,002 \$ 137,014,483 \$ 137,014,481 \$ 137,014,481 \$ 137,014,481 \$ 137,014,481 \$ 137,014,481 \$ 137,014,481 \$ 137,014,481 \$ 137,012,100 \$ 137,014,485 \$ 137,014,485 \$ 137,014,485 \$ 137,014,485 \$ 137,012,100 \$ \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 137,012,100 \$ 147,014,005 141,005 141,005 141,005 141,005 141,005 141,005 141,005 141,0248 160,006,002 171,045 141,0248 160,006,002 171,045 142,024 140,005 141,0248 160,005,000 171,045 1112,248 060,002 171,	ASSETS				
Accounts receivable 3.104.486 2.3.219.414 Inventories 10.755.061 13.471.233 Total current assets 208.401.131 173.702.100 Noncurrent assets 208.401.131 173.702.100 Capital assets - not of accumulated depreciation 16.363.721 16.714.805 Deferred cultions of resources - paration related 21.563.261 16.929.155 Deferred outflows of resources - oPEB related 773.458 906.002 Total assets 22.336.719 17.637.237 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 247.101.571 208.254.142 LIABILITES Current liabilities: 771.605 1.112.346 Accounts payable 771.605 1.112.346 868.398 Compensated absences liability 1.574.648 1.743.738 1.743.738 Total current liabilities 3.817.127 4.713.012 4.733.737 Noncurrent liabilities 3.817.127 4.713.737 Compensated absences liability 3.8097 - Compensated absences liability 2.62.655.33 2.875.657 Compensated ab					
Inventories 10,755,061 13,471,233 Total current assets 208,401,131 173,702,100 Noncurrent assets 208,401,131 173,702,100 Capital assets - net of accumulated depreciation 16,363,721 16,714,805 Total assets 224,764,802 190,416,905 DeFerred outflows of resources - pension related 21,663,261 16,929,155 Deferred outflows of resources - OPEB related 27,4368 906,082 Total deferred outflows of resources - OPEB related 27,4368 906,082 Total deferred outflows of resources 22,38,719 11,837,237 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 247,101,571 208,254,142 LIABILITIES 771,005 1,112,246 Cournent liabilities: 771,005 1,112,246 Accourd salaties and benefits 641,684 868 030 Unsammed revenues 8,287,109 988,898 Compensated absences liability 3,38,097 - Total current liabilities 65,415,986 3,1,554,984 Contrest liabilities 65,415,986 3,1,554,984 <tr< td=""><td></td><td>\$</td><td></td><td></td></tr<>		\$			
Total current assets 208.401,131 173.702.100 Noncurrent assets: Capital assets - net of accumulated depreciation 16.383.721 16.714.805 Total assets 224.764.862 190,416,905 190,416,905 DEFERRED OUTFLOWS OF RESOURCES 2 16.929.155 16.929.155 Deferred outflows of resources - OPEB related 773,458 906.082 Total deferred outflows of resources 22.336.719 17.837.237 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 247,101,571 208,254.142 LIABILITIES 771,005 1,112,346 865,030 Courrent liabilities: 771,605 1,112,346 865,030 Courrent liabilities: 771,605 1,112,346 865,030 Compensated absences liability 1,574,488 1,743,738 988.898 Total ourrent liabilities: 3817,127 4,713,012 4,713,012 Noncurrent liabilities: 3816,71,27 4,713,012 330,097 . Compensated absences liability 338,097 . . . Total OVER liability 338,097					
Noncurrent assets: Image: Composition of	inventories		10,793,001	15,471,255	
Capital assets - net of accumulated depreciation 16.363,721 16.714,805 Total assets 224,764,852 190,416,905 DEFERRED OUTFLOWS OF RESOURCES 2 16.329,155 Deferred outflows of resources - oPEB related 773,458 908,082 Total deferred outflows of resources 22,336,719 17,837,237 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 247,101,571 208,254,142 LIABILITIES Current liabilities: 36,417,91 17,837,237 Accounds payable 771,605 1,112,246 464,864 886,030 Accound salaries and benefits 829,190 988,898 1,743,738 16,317,127 4,713,012 Noncurrent liabilities 3,817,127 4,713,012 38,097 - Note deferred absences liability 338,097 - - Total anoncurrent liabilities 65,415,986 31,554,994 Total inoncurrent liabilities 65,415,986 31,554,994 Total inoncurrent liabilities 65,415,986 31,554,994 Total inoncurrent liabilities 65,415,986 31,554,994	Total current assets		208,401,131	173,702,100	
Total assets 224,764,852 190,416,905 DEFERRED OUTFLOWS OF RESOURCES 2 24,764,852 190,416,905 Deferred outflows of resources - pension related 21,563,261 16,929,155 906,002 Total deferred outflows of resources 0 22,336,719 17,837,237 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 247,101,571 208,264,142 LIABILITIES 2 23,9719 17,837,237 Corunts payable 771,605 1,112,346 Accounds salaries and benefits 641,684 660,030 Unearmed revenues 829,190 988,098 Compensated absences liability 1,574,648 1,743,738 Total oncurrent liabilities: 3,817,127 4,713,012 Noncurrent liabilities: 3,817,127 4,713,012 Compensated absences liability 328,097 - Total oncurrent liabilities: 0 2,21,566 2,679,357 Total Incurrent liabilities 0 2,47,648,91 34,6267,376 DEFERRED INFLOWS OF RESOURCES 0 2,47,648,91 34,6267,376 DEFERRED INFLOWS OF RESOURCES 0 2,47,88,561 <td< td=""><td></td><td></td><td></td><td></td></td<>					
DEFERRED OUTFLOWS OF RESOURCES Deferred outflows of resources - OPEB related 21,563,261 16,929,155 Deferred outflows of resources 22,336,719 17,837,237 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 247,101,571 208,254,142 LIABILITIES 200,000 200,000 200,000 Current liabilities: 771,605 1,112,246 Accounds payable 771,605 1,112,346 Accounds payable 771,3012 1,713,012 Noncurrent liabilities 3,817,127	Capital assets - net of accumulated depreciation		16,363,721	16,714,805	
Deferred outflows of resources - DPEB related 21,563,261 16,929,155 Deferred outflows of resources 008,002 17,837,237 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 247,101,571 208,254,142 LIABILITIES 2 11,12,346 Accounts payable 771,605 1,112,346 Compenstated absences liability 3,817,127<	Total assets		224,764,852	190,416,905	
Deferred outflows of resources - OPEB related 773,458 908,082 Total deferred outflows of resources 22,336,719 17,837,237 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 247,101,571 208,254,142 LIABILITIES 2 247,101,571 208,254,142 Current liabilities: 641,684 868,030 Accounts payable 641,684 868,030 Compensated absences liability 1,574,648 1,743,738 Total current liabilities: 3,817,127 4,713,012 Noncurrent liabilities 338,097 - Compensated absences liability 338,097 - Total current liabilities 25,12,566 2,679,537 Not pension liability 338,097 - Total oncurrent liabilities 65,415,986 31,554,984 Total noncurrent liabilities 69,233,113 36,267,976 Deferred inflows of resources - OPEB related 346,800 633,856 Total liabilities 9,923,113 36,267,976 Deferred inflows of resources - OPEB related 346,800 633,856 Tot	DEFERRED OUTFLOWS OF RESOURCES				
Total deferred outflows of resources 22,336,719 17,837,237 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 247,101,571 208,254,142 LIABILITIES 247,101,571 208,254,142 Current liabilities: Accounts payable 771,605 1,112,346 Accounts payable 641,684 858,030 Unearned revenues 828,190 988,898 Compensated absences liability 1,574,648 1,743,738 Total current liabilities: 3,817,127 4,713,012 Noncurrent liabilities 38,097 - Total OPEB liability 2,512,556 2,679,357 Total noncurrent liabilities 65,415,986 31,554,964 Total noncurrent liabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES 2 2 2 Deferred inflows of resources - pension related 1,605,818 24,788,561 Deferred inflows of resources 1,952,618 25,422,417 TOTAL LABILITIES AND DEFERRED INFLOWS OF RESOURCES 71,185,731 61,690,333 NET POSITION 16,363,721 16,714,805	Deferred outflows of resources - pension related		21,563,261	16,929,155	
Data data serve and server and serve	Deferred outflows of resources - OPEB related		773,458	908,082	
LIABILITIES Current liabilities: Accounds payable Accounds Accou	Total deferred outflows of resources		22,336,719	17,837,237	
Current liabilities: 771,605 1,112,346 Accounts payable 771,605 1,112,346 Accrued salaries and benefits 641,684 868,030 Unearned revenues 629,190 988,898 Compensated absences liability 1,574,648 1,743,738 Total current liabilities: 3,817,127 4,713,012 Noncurrent liabilities: 338,097 - Compensated absences liability 338,097 - Total oPEB liability 2,512,556 2,679,357 Net persion liability 62,666,333 22,8475,607 Total noncurrent liabilities 65,415,986 31,554,964 Total labilities 65,415,986 31,554,964 Total liabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES Uncestores 1,605,818 24,788,561 Deferred inflows of resources - pension related 346,800 633,856 Total deferred inflows of resources 1,952,618 25,422,417 TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES 71,185,731 61,690,393 NET POSITION	TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		247,101,571	208,254,142	
Accounts payable 771,605 1,112,346 Accrued salaries and benefits 641,684 868,030 Unearned revenues 829,190 968,898 Compensated absences liability 1,574,648 1,743,738 Total current liabilities: 3,817,127 4,713,012 Noncurrent liabilities: 338,097 - Compensated absences liability 2,512,556 2,679,357 Total OPEB liability 2,512,556 2,679,357 Net pension liabilities 65,415,986 31,554,964 Total noncurrent liabilities 65,415,986 31,554,964 Total Inductrent liabilities 65,415,986 31,554,964 Total liabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES 1,605,818 24,788,561 Deferred inflows of resources - pension related 3,68,00 633,856 Total deferred inflows of resources 1,952,618 25,422,417 TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES 71,185,731 61,690,393 NET POSITION 16,363,721 16,714,805 Investment in capital asse	LIABILITIES				
Accrued salaries and benefits 641,684 868,030 Unearned revenues 629,190 988,898 Compensated absences liability 1,574,648 1,743,738 Total current liabilities 3,817,127 4,713,012 Noncurrent liabilities: 338,097 - Compensated absences liability 338,097 - Total OPEB liability 2,512,556 2,679,357 Net pension liability 62,565,333 28,875,607 Total noncurrent liabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES 0 633,856 Deferred inflows of resources - pension related 1,605,818 24,788,561 Deferred inflows of resources 1,952,618 25,422,417 TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES 71,185,731 61,690,393 NET POSITION 10 129,484,944 159,552,119 129,484,944	Current liabilities:				
Unearned revenues 829,190 988,898 Compensated absences liability 1,574,648 1,743,738 Total current liabilities 3,817,127 4,713,012 Noncurrent liabilities: 338,097 - Compensated absences liability 338,097 - Total OPEB liability 2,512,556 2,679,357 Net pension liability 62,665,333 28,875,607 Total noncurrent liabilities 65,415,986 31,554,964 Total iabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES 0 633,856 Deferred inflows of resources - pension related 1,605,818 24,788,561 Deferred inflows of resources - OPEB related 346,800 633,856 Total labelities AND DEFERRED INFLOWS OF RESOURCES 71,185,731 61,690,393 NET POSITION 1 10,363,721 16,714,805 Investment in capital assets 16,363,721 16,714,805 Unestricted 159,552,119 129,848,944	Accounts payable		771,605	1,112,346	
Compensated absences liability 1,574,648 1,743,738 Total current liabilities 3,817,127 4,713,012 Noncurrent liabilities: 338,097 - Compensated absences liability 338,097 - Total Order Disability 338,097 - Total Point liabilities: 338,097 - Compensated absences liability 32512,556 2,679,357 Total Point liabilities 65,415,986 31,554,964 Total noncurrent liabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES E E Deferred inflows of resources - pension related 1,605,818 24,788,561 Deferred inflows of resources - OPEB related 346,800 633,856 Total deferred inflows of resources 1,952,618 25,422,417 TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES 71,185,731 61,900,393 NET POSITION Investment in capital assets 16,363,721 16,714,805 Unrestricted 159,552,119 129,848,404 129,848,404					
Total current liabilities3.817,1274,713,012Noncurrent liabilities: Compensated absences liability338,097-Total OPEB liability338,097-Total OPEB liability2,512,5562,679,357Net pension liability62,565,33328,875,607Total noncurrent liabilities65,415,98631,554,964Total liabilities69,233,11336,267,976DEFERRED INFLOWS OF RESOURCES0633,856Deferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Investment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944					
Noncurrent liabilities: Compensated absences liability338,097 2,512,556Total OPEB liability2,512,556Net pension liability62,665,333Total noncurrent liabilities65,415,986Total liabilities69,233,11336,267,976DEFERRED INFLOWS OF RESOURCESDeferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related104 deferred inflows of resources104 deferred inflows of resources105,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCESInvestment in capital assets10,6363,72110,714,805Unrestricted10,952,119129,848,944	Compensated absences liability		1,574,648	1,743,738	
Compensated absences liability 338,097 - Total OPEB liability 2,512,556 2,679,357 Net pension liability 62,565,333 28,875,607 Total noncurrent liabilities 65,415,986 31,554,964 Total noncurrent liabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES 0 0 0 Deferred inflows of resources - pension related 1,605,818 24,788,561 Deferred inflows of resources - OPEB related 346,800 633,856 Total deferred inflows of resources 1,952,618 25,422,417 TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES 71,185,731 61,690,393 NET POSITION 16,363,721 16,714,805 Unrestricted 159,552,119 129,848,944	Total current liabilities		3,817,127	4,713,012	
Total OPEB liability 2,512,556 2,679,357 Net pension liability 62,565,333 28,875,607 Total noncurrent liabilities 65,415,986 31,554,964 Total liabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES 0 0 33,856 Deferred inflows of resources - pension related 1,605,818 24,788,561 Deferred inflows of resources - OPEB related 346,800 633,856 Total deferred inflows of resources 1,952,618 25,422,417 TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES 71,185,731 61,690,393 NET POSITION 16,363,721 16,714,805 Unrestricted 159,552,119 129,848,944	Noncurrent liabilities:				
Net pension liability 62,565,333 28,875,607 Total noncurrent liabilities 65,415,986 31,554,964 Total liabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES 0 0 0 Deferred inflows of resources - pension related 1,605,818 24,788,561 0 Deferred inflows of resources - OPEB related 346,800 633,856 0 0 Total deferred inflows of resources 0.9E3,218 25,422,417 0 <td< td=""><td></td><td></td><td>338,097</td><td>-</td></td<>			338,097	-	
Total noncurrent liabilities 65,415,986 31,554,964 Total liabilities 69,233,113 36,267,976 DEFERRED INFLOWS OF RESOURCES 1,605,818 24,788,561 Deferred inflows of resources - pension related 1,605,818 24,788,561 Deferred inflows of resources - OPEB related 346,800 633,856 Total deferred inflows of resources 1,952,618 25,422,417 TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES 71,185,731 61,690,393 NET POSITION 16,363,721 16,714,805 Unrestricted 159,552,119 129,848,944					
Total liabilities69,233,11336,267,976DEFERRED INFLOWS OF RESOURCESDeferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITION16,363,72116,714,805Investment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	Net pension liability		62,565,333	28,875,607	
DEFERRED INFLOWS OF RESOURCESDeferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITION16,363,72116,714,805Investment in capital assets Unrestricted159,552,119129,848,944	Total noncurrent liabilities		65,415,986	31,554,964	
Deferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	Total liabilities		69,233,113	36,267,976	
Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	DEFERRED INFLOWS OF RESOURCES				
Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	Deferred inflows of resources - pension related		1,605,818	24,788,561	
TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	Deferred inflows of resources - OPEB related		346,800	633,856	
NET POSITION 16,363,721 16,714,805 Investment in capital assets 159,552,119 129,848,944	Total deferred inflows of resources		1,952,618	25,422,417	
Investment in capital assets 16,363,721 16,714,805 Unrestricted 159,552,119 129,848,944	TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES		71,185,731	61,690,393	
Unrestricted 159,552,119 129,848,944	NET POSITION				
	Investment in capital assets			16,714,805	
TOTAL NET POSITION <u>\$ 175,915,840</u> <u>\$ 146,563,749</u>	Unrestricted		159,552,119	129,848,944	
	TOTAL NET POSITION	\$	175,915,840	\$ 146,563,749	

Annual Comprehensive Financial Report

CLARK COUNTY SCHOOL DISTRICT MAJOR FUND - FOOD SERVICE ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2023 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

Schedule E-2

	2023			2022
	Budget	Actual	Variance- Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Daily food sales	\$ 1,000,000	\$ 393,184	\$ (606,816)	\$ 281,497
Catering sales	-	741,827	741,827	511,487
Other revenue		39,655	39,655	41,162
TOTAL OPERATING REVENUES	1,000,000	1,174,666	174,666	834,146
OPERATING EXPENSES				
Salaries	38,419,355	35,842,116	2,577,239	31,911,778
Benefits	20,482,618	19,433,597	1,049,021	15,267,983
Purchased services	7,044,750	6,943,928	100,822	4,889,923
Food and supplies	82,041,775	77,556,542	4,485,233	69,732,380
Depreciation	1,852,500	1,658,145	194,355	1,943,081
Other expenses	4,094,750	4,080,473	14,277	2,672,872
TOTAL OPERATING EXPENSES	153,935,748	145,514,801	8,420,947	126,418,017
OPERATING LOSS	(152,935,748)	(144,340,135)	8,595,613	(125,583,871)
NON-OPERATING REVENUES (EXPENSES)				
Federal subsidies	150,000,000	169,367,094	19,367,094	172,016,455
Commodity revenue	15,100,000	10,207,341	(4,892,659)	14,323,056
State matching funds	814,000	807,803	(6,197)	754,835
Net loss on disposal of assets	-	-	-	(17,693)
OPEB income (expense)	-	319,234	319,234	(940,048)
Pension income (expense)	-	(5,872,878)	(5,872,878)	8,047,113
Investment income (loss)	514,000	(1,713,945)	(2,227,945)	(3,097,826)
TOTAL NON-OPERATING REVENUES (EXPENSES)	166,428,000	173,114,649	6,686,649	191,085,892
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	13,492,252	28,774,514	15,282,262	65,502,021
Capital contributions		577,577	577,577	672,599
CHANGE IN NET POSITION	13,492,252	29,352,091	15,859,839	66,174,620
NET POSITION, JULY 1	146,563,749	146,563,749	<u> </u>	80,389,129
NET POSITION, JUNE 30	\$ 160,056,001	\$ 175,915,840	\$ 15,859,839	\$ 146,563,749

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