



Major Enterprise Fund

Food Service Enterprise Fund

To account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.



CLARK COUNTY SCHOOL DISTRICT
 MAJOR FUND - FOOD SERVICE ENTERPRISE FUND
 COMPARATIVE SCHEDULE OF NET POSITION
 JUNE 30, 2023 AND 2022

Schedule E-1

	<u>2023</u>	<u>2022</u>
ASSETS		
Current assets:		
Pooled cash and investments	\$ 194,501,602	\$ 137,011,453
Accounts receivable	3,104,468	23,219,414
Inventories	10,795,061	13,471,233
Total current assets	<u>208,401,131</u>	<u>173,702,100</u>
Noncurrent assets:		
Capital assets - net of accumulated depreciation	<u>16,363,721</u>	<u>16,714,805</u>
Total assets	<u>224,764,852</u>	<u>190,416,905</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension related	21,563,261	16,929,155
Deferred outflows of resources - OPEB related	<u>773,458</u>	<u>908,082</u>
Total deferred outflows of resources	<u>22,336,719</u>	<u>17,837,237</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>247,101,571</u>	<u>208,254,142</u>
LIABILITIES		
Current liabilities:		
Accounts payable	771,605	1,112,346
Accrued salaries and benefits	641,684	868,030
Unearned revenues	829,190	988,898
Compensated absences liability	<u>1,574,648</u>	<u>1,743,738</u>
Total current liabilities	<u>3,817,127</u>	<u>4,713,012</u>
Noncurrent liabilities:		
Compensated absences liability	338,097	-
Total OPEB liability	2,512,556	2,679,357
Net pension liability	<u>62,565,333</u>	<u>28,875,607</u>
Total noncurrent liabilities	<u>65,415,986</u>	<u>31,554,964</u>
Total liabilities	<u>69,233,113</u>	<u>36,267,976</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension related	1,605,818	24,788,561
Deferred inflows of resources - OPEB related	<u>346,800</u>	<u>633,856</u>
Total deferred inflows of resources	<u>1,952,618</u>	<u>25,422,417</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>71,185,731</u>	<u>61,690,393</u>
NET POSITION		
Investment in capital assets	16,363,721	16,714,805
Unrestricted	<u>159,552,119</u>	<u>129,848,944</u>
TOTAL NET POSITION	<u>\$ 175,915,840</u>	<u>\$ 146,563,749</u>

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FOOD SERVICE ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

Schedule E-2

	2023			2022
	Budget	Actual	Variance- Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Daily food sales	\$ 1,000,000	\$ 393,184	\$ (606,816)	\$ 281,497
Catering sales	-	741,827	741,827	511,487
Other revenue	-	39,655	39,655	41,162
TOTAL OPERATING REVENUES	1,000,000	1,174,666	174,666	834,146
OPERATING EXPENSES				
Salaries	38,419,355	35,842,116	2,577,239	31,911,778
Benefits	20,482,618	19,433,597	1,049,021	15,267,983
Purchased services	7,044,750	6,943,928	100,822	4,889,923
Food and supplies	82,041,775	77,556,542	4,485,233	69,732,380
Depreciation	1,852,500	1,658,145	194,355	1,943,081
Other expenses	4,094,750	4,080,473	14,277	2,672,872
TOTAL OPERATING EXPENSES	153,935,748	145,514,801	8,420,947	126,418,017
OPERATING LOSS	(152,935,748)	(144,340,135)	8,595,613	(125,583,871)
NON-OPERATING REVENUES (EXPENSES)				
Federal subsidies	150,000,000	169,367,094	19,367,094	172,016,455
Commodity revenue	15,100,000	10,207,341	(4,892,659)	14,323,056
State matching funds	814,000	807,803	(6,197)	754,835
Net loss on disposal of assets	-	-	-	(17,693)
OPEB income (expense)	-	319,234	319,234	(940,048)
Pension income (expense)	-	(5,872,878)	(5,872,878)	8,047,113
Investment income (loss)	514,000	(1,713,945)	(2,227,945)	(3,097,826)
TOTAL NON-OPERATING REVENUES (EXPENSES)	166,428,000	173,114,649	6,686,649	191,085,892
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	13,492,252	28,774,514	15,282,262	65,502,021
Capital contributions	-	577,577	577,577	672,599
CHANGE IN NET POSITION	13,492,252	29,352,091	15,859,839	66,174,620
NET POSITION, JULY 1	146,563,749	146,563,749	-	80,389,129
NET POSITION, JUNE 30	\$ 160,056,001	\$ 175,915,840	\$ 15,859,839	\$ 146,563,749

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