



Major Enterprise Fund

## **Food Service Enterprise Fund**

To account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

## CLARK COUNTY SCHOOL DISTRICT MAJOR FUND - FOOD SERVICE ENTERPRISE FUND COMPARATIVE SCHEDULE OF NET POSITION JUNE 30, 2023 AND 2022

Schedule E-1

ASSETS         Image: Current assets:         Image: Summary			2023	2022	
Poole cash and investments         \$         194,051,002         \$         137,014,483         \$         137,014,481         \$         137,014,481         \$         137,014,481         \$         137,014,481         \$         137,014,481         \$         137,014,481         \$         137,014,481         \$         137,012,100         \$         137,014,485         \$         137,014,485         \$         137,014,485         \$         137,014,485         \$         137,012,100         \$         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         137,012,100         \$         147,014,005         141,005         141,005         141,005         141,005         141,005         141,005         141,005         141,0248         160,006,002         171,045         141,0248         160,006,002         171,045         142,024         140,005         141,0248         160,005,000         171,045         1112,248         060,002         171,	ASSETS				
Accounts receivable         3.104.486         2.3.219.414           Inventories         10.755.061         13.471.233           Total current assets         208.401.131         173.702.100           Noncurrent assets         208.401.131         173.702.100           Capital assets - not of accumulated depreciation         16.363.721         16.714.805           Deferred cultions of resources - paration related         21.563.261         16.929.155           Deferred outflows of resources - oPEB related         773.458         906.002           Total assets         22.336.719         17.637.237           TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES         247.101.571         208.254.142           LIABILITES         Current liabilities:         771.605         1.112.346           Accounts payable         771.605         1.112.346         868.398           Compensated absences liability         1.574.648         1.743.738         1.743.738           Total current liabilities         3.817.127         4.713.012         4.733.737           Noncurrent liabilities         3.817.127         4.713.737           Compensated absences liability         3.8097         -           Compensated absences liability         2.62.655.33         2.875.657           Compensated ab					
Inventories         10,755,061         13,471,233           Total current assets         208,401,131         173,702,100           Noncurrent assets         208,401,131         173,702,100           Capital assets - net of accumulated depreciation         16,363,721         16,714,805           Total assets         224,764,802         190,416,905           DeFerred outflows of resources - pension related         21,663,261         16,929,155           Deferred outflows of resources - OPEB related         27,4368         906,082           Total deferred outflows of resources - OPEB related         27,4368         906,082           Total deferred outflows of resources         22,38,719         11,837,237           TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES         247,101,571         208,254,142           LIABILITIES         771,005         1,112,246           Cournent liabilities:         771,005         1,112,246           Accourd salaties and benefits         641,684         868 030           Unsammed revenues         8,287,109         988,898           Compensated absences liability         3,38,097         -           Total current liabilities         65,415,986         3,1,554,984           Contrest liabilities         65,415,986         3,1,554,984 <tr< td=""><td></td><td>\$</td><td></td><td></td></tr<>		\$			
Total current assets         208.401,131         173.702.100           Noncurrent assets:         Capital assets - net of accumulated depreciation         16.383.721         16.714.805           Total assets         224.764.862         190,416,905         190,416,905           DEFERRED OUTFLOWS OF RESOURCES         2         16.929.155         16.929.155           Deferred outflows of resources - OPEB related         773,458         906.082           Total deferred outflows of resources         22.336.719         17.837.237           TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES         247,101,571         208,254.142           LIABILITIES         771,005         1,112,346         865,030           Courrent liabilities:         771,605         1,112,346         865,030           Courrent liabilities:         771,605         1,112,346         865,030           Compensated absences liability         1,574,488         1,743,738         988.898           Total ourrent liabilities:         3817,127         4,713,012         4,713,012           Noncurrent liabilities:         3816,71,27         4,713,012         330,097         .           Compensated absences liability         338,097         .         .         .           Total OVER liability         338,097					
Noncurrent assets:         Image: Composition of	inventories		10,793,001	15,471,255	
Capital assets - net of accumulated depreciation         16.363,721         16.714,805           Total assets         224,764,852         190,416,905           DEFERRED OUTFLOWS OF RESOURCES         2         16.329,155           Deferred outflows of resources - oPEB related         773,458         908,082           Total deferred outflows of resources         22,336,719         17,837,237           TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES         247,101,571         208,254,142           LIABILITIES         Current liabilities:         36,417,91         17,837,237           Accounds payable         771,605         1,112,246         464,864         886,030           Accound salaries and benefits         829,190         988,898         1,743,738         16,317,127         4,713,012           Noncurrent liabilities         3,817,127         4,713,012         38,097         -           Note deferred absences liability         338,097         -         -           Total anoncurrent liabilities         65,415,986         31,554,994           Total inoncurrent liabilities         65,415,986         31,554,994           Total inoncurrent liabilities         65,415,986         31,554,994           Total inoncurrent liabilities         65,415,986         31,554,994	Total current assets		208,401,131	173,702,100	
Total assets       224,764,852       190,416,905         DEFERRED OUTFLOWS OF RESOURCES       2       24,764,852       190,416,905         Deferred outflows of resources - pension related       21,563,261       16,929,155       906,002         Total deferred outflows of resources       0       22,336,719       17,837,237         TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES       247,101,571       208,264,142         LIABILITIES       2       23,9719       17,837,237         Corunts payable       771,605       1,112,346         Accounds salaries and benefits       641,684       660,030         Unearmed revenues       829,190       988,098         Compensated absences liability       1,574,648       1,743,738         Total oncurrent liabilities:       3,817,127       4,713,012         Noncurrent liabilities:       3,817,127       4,713,012         Compensated absences liability       328,097       -         Total oncurrent liabilities:       0       2,21,566       2,679,357         Total Incurrent liabilities       0       2,47,648,91       34,6267,376         DEFERRED INFLOWS OF RESOURCES       0       2,47,648,91       34,6267,376         DEFERRED INFLOWS OF RESOURCES       0       2,47,88,561 <td< td=""><td></td><td></td><td></td><td></td></td<>					
DEFERRED OUTFLOWS OF RESOURCES           Deferred outflows of resources - OPEB related         21,563,261         16,929,155           Deferred outflows of resources         22,336,719         17,837,237           TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES         247,101,571         208,254,142           LIABILITIES         200,000         200,000         200,000           Current liabilities:         771,605         1,112,246           Accounds payable         771,605         1,112,346           Accounds payable         771,3012         1,713,012           Noncurrent liabilities         3,817,127	Capital assets - net of accumulated depreciation		16,363,721	16,714,805	
Deferred outflows of resources - DPEB related         21,563,261         16,929,155           Deferred outflows of resources         008,002         17,837,237           TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES         247,101,571         208,254,142           LIABILITIES         2         11,12,346           Accounts payable         771,605         1,112,346           Compenstated absences liability         3,817,127<	Total assets		224,764,852	190,416,905	
Deferred outflows of resources - OPEB related         773,458         908,082           Total deferred outflows of resources         22,336,719         17,837,237           TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES         247,101,571         208,254,142           LIABILITIES         2         247,101,571         208,254,142           Current liabilities:         641,684         868,030           Accounts payable         641,684         868,030           Compensated absences liability         1,574,648         1,743,738           Total current liabilities:         3,817,127         4,713,012           Noncurrent liabilities         338,097         -           Compensated absences liability         338,097         -           Total current liabilities         25,12,566         2,679,537           Not pension liability         338,097         -           Total oncurrent liabilities         65,415,986         31,554,984           Total noncurrent liabilities         69,233,113         36,267,976           Deferred inflows of resources - OPEB related         346,800         633,856           Total liabilities         9,923,113         36,267,976           Deferred inflows of resources - OPEB related         346,800         633,856           Tot	DEFERRED OUTFLOWS OF RESOURCES				
Total deferred outflows of resources         22,336,719         17,837,237           TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES         247,101,571         208,254,142           LIABILITIES         247,101,571         208,254,142           Current liabilities:         Accounts payable         771,605         1,112,346           Accounts payable         641,684         858,030           Unearned revenues         828,190         988,898           Compensated absences liability         1,574,648         1,743,738           Total current liabilities:         3,817,127         4,713,012           Noncurrent liabilities         38,097         -           Total OPEB liability         2,512,556         2,679,357           Total noncurrent liabilities         65,415,986         31,554,964           Total noncurrent liabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         2         2         2           Deferred inflows of resources - pension related         1,605,818         24,788,561           Deferred inflows of resources         1,952,618         25,422,417           TOTAL LABILITIES AND DEFERRED INFLOWS OF RESOURCES         71,185,731         61,690,333           NET POSITION         16,363,721         16,714,805	Deferred outflows of resources - pension related		21,563,261	16,929,155	
Data data serve and server and serve	Deferred outflows of resources - OPEB related		773,458	908,082	
LIABILITIES Current liabilities: Accounds payable Accounds Accou	Total deferred outflows of resources		22,336,719	17,837,237	
Current liabilities:         771,605         1,112,346           Accounts payable         771,605         1,112,346           Accrued salaries and benefits         641,684         868,030           Unearned revenues         629,190         988,898           Compensated absences liability         1,574,648         1,743,738           Total current liabilities:         3,817,127         4,713,012           Noncurrent liabilities:         338,097         -           Compensated absences liability         338,097         -           Total oPEB liability         2,512,556         2,679,357           Net persion liability         62,666,333         22,8475,607           Total noncurrent liabilities         65,415,986         31,554,964           Total labilities         65,415,986         31,554,964           Total liabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         Uncestores         1,605,818         24,788,561           Deferred inflows of resources - pension related         346,800         633,856           Total deferred inflows of resources         1,952,618         25,422,417           TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES         71,185,731         61,690,393           NET POSITION	TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		247,101,571	208,254,142	
Accounts payable         771,605         1,112,346           Accrued salaries and benefits         641,684         868,030           Unearned revenues         829,190         968,898           Compensated absences liability         1,574,648         1,743,738           Total current liabilities:         3,817,127         4,713,012           Noncurrent liabilities:         338,097         -           Compensated absences liability         2,512,556         2,679,357           Total OPEB liability         2,512,556         2,679,357           Net pension liabilities         65,415,986         31,554,964           Total noncurrent liabilities         65,415,986         31,554,964           Total Inductrent liabilities         65,415,986         31,554,964           Total liabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         1,605,818         24,788,561           Deferred inflows of resources - pension related         3,68,00         633,856           Total deferred inflows of resources         1,952,618         25,422,417           TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES         71,185,731         61,690,393           NET POSITION         16,363,721         16,714,805           Investment in capital asse	LIABILITIES				
Accrued salaries and benefits         641,684         868,030           Unearned revenues         629,190         988,898           Compensated absences liability         1,574,648         1,743,738           Total current liabilities         3,817,127         4,713,012           Noncurrent liabilities:         338,097         -           Compensated absences liability         338,097         -           Total OPEB liability         2,512,556         2,679,357           Net pension liability         62,565,333         28,875,607           Total noncurrent liabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         0         633,856           Deferred inflows of resources - pension related         1,605,818         24,788,561           Deferred inflows of resources         1,952,618         25,422,417           TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES         71,185,731         61,690,393           NET POSITION         10         129,484,944         159,552,119         129,484,944	Current liabilities:				
Unearned revenues         829,190         988,898           Compensated absences liability         1,574,648         1,743,738           Total current liabilities         3,817,127         4,713,012           Noncurrent liabilities:         338,097         -           Compensated absences liability         338,097         -           Total OPEB liability         2,512,556         2,679,357           Net pension liability         62,665,333         28,875,607           Total noncurrent liabilities         65,415,986         31,554,964           Total iabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         0         633,856           Deferred inflows of resources - pension related         1,605,818         24,788,561           Deferred inflows of resources - OPEB related         346,800         633,856           Total labelities AND DEFERRED INFLOWS OF RESOURCES         71,185,731         61,690,393           NET POSITION         1         10,363,721         16,714,805           Investment in capital assets         16,363,721         16,714,805           Unestricted         159,552,119         129,848,944	Accounts payable		771,605	1,112,346	
Compensated absences liability         1,574,648         1,743,738           Total current liabilities         3,817,127         4,713,012           Noncurrent liabilities:         338,097         -           Compensated absences liability         338,097         -           Total Order Disability         338,097         -           Total Point liabilities:         338,097         -           Compensated absences liability         32512,556         2,679,357           Total Point liabilities         65,415,986         31,554,964           Total noncurrent liabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         E         E           Deferred inflows of resources - pension related         1,605,818         24,788,561           Deferred inflows of resources - OPEB related         346,800         633,856           Total deferred inflows of resources         1,952,618         25,422,417           TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES         71,185,731         61,900,393           NET POSITION         Investment in capital assets         16,363,721         16,714,805           Unrestricted         159,552,119         129,848,404         129,848,404					
Total current liabilities3.817,1274,713,012Noncurrent liabilities: Compensated absences liability338,097-Total OPEB liability338,097-Total OPEB liability2,512,5562,679,357Net pension liability62,565,33328,875,607Total noncurrent liabilities65,415,98631,554,964Total liabilities69,233,11336,267,976DEFERRED INFLOWS OF RESOURCES0633,856Deferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Investment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944					
Noncurrent liabilities: Compensated absences liability338,097 2,512,556Total OPEB liability2,512,556Net pension liability62,665,333Total noncurrent liabilities65,415,986Total liabilities69,233,11336,267,976DEFERRED INFLOWS OF RESOURCESDeferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related104 deferred inflows of resources104 deferred inflows of resources105,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCESInvestment in capital assets10,6363,72110,714,805Unrestricted10,952,119129,848,944	Compensated absences liability		1,574,648	1,743,738	
Compensated absences liability         338,097         -           Total OPEB liability         2,512,556         2,679,357           Net pension liability         62,565,333         28,875,607           Total noncurrent liabilities         65,415,986         31,554,964           Total noncurrent liabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         0         0         0           Deferred inflows of resources - pension related         1,605,818         24,788,561           Deferred inflows of resources - OPEB related         346,800         633,856           Total deferred inflows of resources         1,952,618         25,422,417           TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES         71,185,731         61,690,393           NET POSITION         16,363,721         16,714,805           Unrestricted         159,552,119         129,848,944	Total current liabilities		3,817,127	4,713,012	
Total OPEB liability         2,512,556         2,679,357           Net pension liability         62,565,333         28,875,607           Total noncurrent liabilities         65,415,986         31,554,964           Total liabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         0         0         33,856           Deferred inflows of resources - pension related         1,605,818         24,788,561           Deferred inflows of resources - OPEB related         346,800         633,856           Total deferred inflows of resources         1,952,618         25,422,417           TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES         71,185,731         61,690,393           NET POSITION         16,363,721         16,714,805           Unrestricted         159,552,119         129,848,944	Noncurrent liabilities:				
Net pension liability         62,565,333         28,875,607           Total noncurrent liabilities         65,415,986         31,554,964           Total liabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         0         0         0           Deferred inflows of resources - pension related         1,605,818         24,788,561         0           Deferred inflows of resources - OPEB related         346,800         633,856         0         0           Total deferred inflows of resources         0.9E3,218         25,422,417         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <td< td=""><td></td><td></td><td>338,097</td><td>-</td></td<>			338,097	-	
Total noncurrent liabilities         65,415,986         31,554,964           Total liabilities         69,233,113         36,267,976           DEFERRED INFLOWS OF RESOURCES         1,605,818         24,788,561           Deferred inflows of resources - pension related         1,605,818         24,788,561           Deferred inflows of resources - OPEB related         346,800         633,856           Total deferred inflows of resources         1,952,618         25,422,417           TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES         71,185,731         61,690,393           NET POSITION         16,363,721         16,714,805           Unrestricted         159,552,119         129,848,944					
Total liabilities69,233,11336,267,976DEFERRED INFLOWS OF RESOURCESDeferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITION16,363,72116,714,805Investment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	Net pension liability		62,565,333	28,875,607	
DEFERRED INFLOWS OF RESOURCESDeferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITION16,363,72116,714,805Investment in capital assets Unrestricted159,552,119129,848,944	Total noncurrent liabilities		65,415,986	31,554,964	
Deferred inflows of resources - pension related1,605,81824,788,561Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	Total liabilities		69,233,113	36,267,976	
Deferred inflows of resources - OPEB related346,800633,856Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	DEFERRED INFLOWS OF RESOURCES				
Total deferred inflows of resources1,952,61825,422,417TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	Deferred inflows of resources - pension related		1,605,818	24,788,561	
TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES71,185,73161,690,393NET POSITIONInvestment in capital assets16,363,72116,714,805Unrestricted159,552,119129,848,944	Deferred inflows of resources - OPEB related		346,800	633,856	
NET POSITION         16,363,721         16,714,805           Investment in capital assets         159,552,119         129,848,944	Total deferred inflows of resources		1,952,618	25,422,417	
Investment in capital assets         16,363,721         16,714,805           Unrestricted         159,552,119         129,848,944	TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES		71,185,731	61,690,393	
Unrestricted 159,552,119 129,848,944	NET POSITION				
	Investment in capital assets			16,714,805	
TOTAL NET POSITION <u>\$ 175,915,840</u> <u>\$ 146,563,749</u>	Unrestricted		159,552,119	129,848,944	
	TOTAL NET POSITION	\$	175,915,840	\$ 146,563,749	

Annual Comprehensive Financial Report

## CLARK COUNTY SCHOOL DISTRICT MAJOR FUND - FOOD SERVICE ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2023 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

Schedule E-2

	2023			2022
	Budget	Actual	Variance- Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Daily food sales	\$ 1,000,000	\$ 393,184	\$ (606,816)	\$ 281,497
Catering sales	-	741,827	741,827	511,487
Other revenue		39,655	39,655	41,162
TOTAL OPERATING REVENUES	1,000,000	1,174,666	174,666	834,146
OPERATING EXPENSES				
Salaries	38,419,355	35,842,116	2,577,239	31,911,778
Benefits	20,482,618	19,433,597	1,049,021	15,267,983
Purchased services	7,044,750	6,943,928	100,822	4,889,923
Food and supplies	82,041,775	77,556,542	4,485,233	69,732,380
Depreciation	1,852,500	1,658,145	194,355	1,943,081
Other expenses	4,094,750	4,080,473	14,277	2,672,872
TOTAL OPERATING EXPENSES	153,935,748	145,514,801	8,420,947	126,418,017
OPERATING LOSS	(152,935,748)	(144,340,135)	8,595,613	(125,583,871)
NON-OPERATING REVENUES (EXPENSES)				
Federal subsidies	150,000,000	169,367,094	19,367,094	172,016,455
Commodity revenue	15,100,000	10,207,341	(4,892,659)	14,323,056
State matching funds	814,000	807,803	(6,197)	754,835
Net loss on disposal of assets	-	-	-	(17,693)
OPEB income (expense)	-	319,234	319,234	(940,048)
Pension income (expense)	-	(5,872,878)	(5,872,878)	8,047,113
Investment income (loss)	514,000	(1,713,945)	(2,227,945)	(3,097,826)
TOTAL NON-OPERATING REVENUES (EXPENSES)	166,428,000	173,114,649	6,686,649	191,085,892
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	13,492,252	28,774,514	15,282,262	65,502,021
Capital contributions		577,577	577,577	672,599
CHANGE IN NET POSITION	13,492,252	29,352,091	15,859,839	66,174,620
NET POSITION, JULY 1	146,563,749	146,563,749	<u> </u>	80,389,129
NET POSITION, JUNE 30	\$ 160,056,001	\$ 175,915,840	\$ 15,859,839	\$ 146,563,749

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