



Internal Service Funds



Insurance and Risk Management Fund

To account for transactions relating to insurance and risk management services provided to other departments of the District on a reimbursement basis.

Graphic Arts Production Fund

To account for transactions relating to printing services provided to other departments of the District on a cost reimbursement basis.



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

Schedule F-1

| | Insurance and Risk Management Fund | Graphic Arts Production Fund | Totals | |
|--|--|------------------------------------|---------------------|----------------------|
| | | | 2023 | 2022 |
| ASSETS | | | | |
| Current assets: | | | | |
| Pooled cash and investments | \$ 84,125,547 | \$ 2,431,556 | \$ 86,557,103 | \$ 78,689,471 |
| Accounts receivable | 328,160 | 54 | 328,214 | - |
| Interest receivable | 54,760 | - | 54,760 | 17,936 |
| Prepays | 6,008,369 | 2,815 | 6,011,184 | 5,767,163 |
| Total current assets | 90,516,836 | 2,434,425 | 92,951,261 | 84,474,570 |
| Noncurrent assets: | | | | |
| Restricted pooled cash and investments: | | | | |
| Certificate of deposit for self-insurance | 9,129,000 | - | 9,129,000 | 10,270,000 |
| Capital assets: | | | | |
| Capital assets, net of accumulated depreciation | 313,619 | 14,503 | 328,122 | 324,572 |
| SBITAs - net of accumulated amortization | 653,318 | - | 653,318 | - |
| Total noncurrent assets | 10,095,937 | 14,503 | 10,110,440 | 10,594,572 |
| Total assets | 100,612,773 | 2,448,928 | 103,061,701 | 95,069,142 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows of resources - pension related | 1,894,371 | 530,778 | 2,425,149 | 2,099,215 |
| Deferred outflows of resources - OPEB related | 49,839 | 9,969 | 59,808 | 73,221 |
| Total deferred outflows of resources | 1,944,210 | 540,747 | 2,484,957 | 2,172,436 |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 102,556,983 | 2,989,675 | 105,546,658 | 97,241,578 |
| LIABILITIES | | | | |
| Current liabilities: | | | | |
| Accounts payable | 207,339 | 1,891 | 209,230 | 99,708 |
| Accrued salaries and benefits | 108,300 | 32,095 | 140,395 | 120,267 |
| Liability insurance claims payable | 13,012,147 | - | 13,012,147 | 8,530,254 |
| Workers compensation claims payable | 7,437,694 | - | 7,437,694 | 6,062,912 |
| SBITA obligations payable | 323,899 | - | 323,899 | - |
| Compensated absences liability | 200,606 | 41,386 | 241,992 | 217,787 |
| Total current liabilities | 21,289,985 | 75,372 | 21,365,357 | 15,030,928 |
| Noncurrent liabilities: | | | | |
| Compensated absences liability | 117,773 | 55,014 | 172,787 | 171,295 |
| Total OPEB liability | 173,429 | 32,814 | 206,243 | 230,257 |
| Net pension liability | 5,496,443 | 1,540,028 | 7,036,471 | 3,580,573 |
| Long term claims payable | 69,270,029 | - | 69,270,029 | 45,136,816 |
| Total noncurrent liabilities | 75,057,674 | 1,627,856 | 76,685,530 | 49,118,941 |
| Total liabilities | 96,347,659 | 1,703,228 | 98,050,887 | 64,149,869 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows of resources - pension related | 141,072 | 39,528 | 180,600 | 3,073,780 |
| Deferred inflows of resources - OPEB related | 19,611 | 3,971 | 23,582 | 27,826 |
| Total deferred inflows of resources | 160,683 | 43,499 | 204,182 | 3,101,606 |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF | 96,508,342 | 1,746,727 | 98,255,069 | 67,251,475 |
| NET POSITION | | | | |
| Net investment in capital assets | 643,038 | 14,503 | 657,541 | 324,572 |
| Restricted for certificate of deposit for self-insurance | 9,129,000 | - | 9,129,000 | 10,270,000 |
| Unrestricted | (3,723,397) | 1,228,445 | (2,494,952) | 19,395,531 |
| TOTAL NET POSITION | \$ 6,048,641 | \$ 1,242,948 | \$ 7,291,589 | \$ 29,990,103 |

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

Schedule F-2

| | Insurance and Risk Management Fund | Graphic Arts Production Fund | Totals | |
|--|--|---------------------------------|---------------------|----------------------|
| | | | 2023 | 2022 |
| OPERATING REVENUES | | | | |
| Charges for sales and services: | | | | |
| Graphic production sales | \$ - | \$ 1,293,996 | \$ 1,293,996 | \$ 976,873 |
| Insurance premiums | 42,145,394 | - | 42,145,394 | 36,577,503 |
| Subrogation claims | 1,396,654 | - | 1,396,654 | 1,842,795 |
| Other revenue | 45 | - | 45 | 27,420 |
| TOTAL OPERATING REVENUES | 43,542,093 | 1,293,996 | 44,836,089 | 39,424,591 |
| OPERATING EXPENSES | | | | |
| Salaries | 2,459,538 | 618,368 | 3,077,906 | 2,947,455 |
| Benefits | 1,088,216 | 295,754 | 1,383,970 | 1,287,062 |
| Purchased services | 8,667,163 | 172,144 | 8,839,307 | 8,081,717 |
| Supplies | 78,867 | 297,312 | 376,179 | 558,132 |
| Insurance claims | 53,761,740 | - | 53,761,740 | 30,864,250 |
| Depreciation | 371,702 | 2,104 | 373,806 | 42,562 |
| Other expenses | 22,975 | - | 22,975 | 7,545 |
| TOTAL OPERATING EXPENSES | 66,450,201 | 1,385,682 | 67,835,883 | 43,788,723 |
| OPERATING LOSS | (22,908,108) | (91,686) | (22,999,794) | (4,364,132) |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Net loss on disposal of assets | (2,640) | - | (2,640) | - |
| OPEB income (expense) | 3,930 | 10,913 | 14,843 | (14,004) |
| Pension income (expense) | (279,948) | 43,167 | (236,781) | 610,489 |
| Investment loss | (100,979) | (12,298) | (113,277) | (2,132,382) |
| TOTAL NON-OPERATING REVENUES (EXPENSES) | (379,637) | 41,782 | (337,855) | (1,535,897) |
| CHANGE IN NET POSITION BEFORE CONTRIBUTIONS | (23,287,745) | (49,904) | (23,337,649) | (5,900,029) |
| Capital contributions | 39,135 | - | 39,135 | - |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | - | 600,000 | 600,000 | 600,000 |
| CHANGE IN NET POSITION | (23,248,610) | 550,096 | (22,698,514) | (5,300,029) |
| NET POSITION, JULY 1 | 29,297,251 | 692,852 | 29,990,103 | 35,290,132 |
| NET POSITION, JUNE 30 | \$ 6,048,641 | \$ 1,242,948 | \$ 7,291,589 | \$ 29,990,103 |



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

Schedule F-3

| | Insurance And Risk | | Graphic Arts | |
|--|-----------------------|---------------------|----------------------|----------------------|
| | Management Fund | Production Fund | 2023 | 2022 |
| Cash flows from operating activities: | | | | |
| Cash received from customers | \$ 41,817,234 | \$ 1,293,942 | \$ 43,111,176 | \$ 37,554,376 |
| Cash received from other operating sources | 1,396,654 | - | 1,396,654 | 1,842,795 |
| Cash paid for services and supplies | (8,880,902) | (469,082) | (9,349,984) | (9,203,248) |
| Cash paid for claims and other payments | (23,794,827) | - | (23,794,827) | (19,506,233) |
| Cash paid to employees | (3,523,168) | (892,883) | (4,416,051) | (4,195,655) |
| Cash received from other sources | 45 | - | 45 | 27,420 |
| Net cash provided by/(used in) operating activities | <u>7,015,036</u> | <u>(68,023)</u> | <u>6,947,013</u> | <u>6,519,455</u> |
| Cash flows from capital and related financing activities: | | | | |
| Purchase of capital assets | (670,280) | - | (670,280) | (10,116) |
| Cash flows from noncapital financing activities: | | | | |
| Transfer from other funds | - | 600,000 | 600,000 | 600,000 |
| Cash flows from investing activities: | | | | |
| Investment loss | (137,803) | (12,298) | (150,101) | (2,132,418) |
| Sale of restricted investments | 10,270,000 | - | 10,270,000 | 10,245,000 |
| Purchase of restricted investments | (9,129,000) | - | (9,129,000) | (10,270,000) |
| Net cash used in investing activities | <u>1,003,197</u> | <u>(12,298)</u> | <u>990,899</u> | <u>(2,157,418)</u> |
| Net increase in cash and cash equivalents | 7,347,953 | 519,679 | 7,867,632 | 4,951,921 |
| Cash, cash equivalents, and restricted investments July 1 | 76,777,594 | 1,911,877 | 78,689,471 | 73,737,550 |
| Cash and cash equivalents, June 30 | 84,125,547 | 2,431,556 | 86,557,103 | 78,689,471 |
| Restricted investments | 9,129,000 | - | 9,129,000 | 10,270,000 |
| Cash, cash equivalents, and restricted investments | <u>\$ 93,254,547</u> | <u>\$ 2,431,556</u> | <u>\$ 95,686,103</u> | <u>\$ 88,959,471</u> |
| Reconciliation of operating income to net cash provided by/ (used in) operating activities: | | | | |
| Operating loss | \$ (22,908,108) | \$ (91,686) | \$ (22,999,794) | \$ (4,364,132) |
| Adjustments to reconcile operating income to net cash provided by/(used in) operating activities: | | | | |
| Depreciation | 371,702 | 2,104 | 373,806 | 42,562 |
| (Increase) in accounts receivable | (328,160) | (54) | (328,214) | - |
| (Increase) in prepaids | (243,939) | (82) | (244,021) | (465,991) |
| Increase/(Decrease) in accounts payable | 109,067 | 456 | 109,523 | (97,408) |
| Increase/(Decrease) in workers compensation claims payable | 1,374,782 | - | 1,374,782 | (62,614) |
| Increase in liability insurance claims payable | 4,481,893 | - | 4,481,893 | 2,301,429 |
| Increase in liability for compensated absences | 8,165 | 17,532 | 25,697 | 17,354 |
| Increase in accrued salaries and benefits | 16,421 | 3,707 | 20,128 | 21,508 |
| Increase in long term payable | 24,133,213 | - | 24,133,213 | 9,126,747 |
| Total adjustments | <u>29,923,144</u> | <u>23,663</u> | <u>29,946,807</u> | <u>10,883,587</u> |
| Net cash provided by/(used in) operating activities | <u>\$ 7,015,036</u> | <u>\$ (68,023)</u> | <u>\$ 6,947,013</u> | <u>\$ 6,519,455</u> |
| Noncash capital activities: | | | | |
| Contribution of capital assets ¹ | \$ 39,135 | \$ - | \$ 39,135 | \$ - |

¹ Contribution of capital assets represents an increase in capital assets contributed from governmental funds that did not affect cash.

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2023 AND 2022

Schedule F-4

| | 2023 | 2022 |
|--|---------------------|----------------------|
| ASSETS | | |
| Current assets: | | |
| Pooled cash and investments | \$ 84,125,547 | \$ 76,777,594 |
| Accounts receivable | 328,160 | - |
| Interest receivable | 54,760 | 17,936 |
| Prepays | 6,008,369 | 5,764,430 |
| Total current assets | 90,516,836 | 82,559,960 |
| Noncurrent assets: | | |
| Restricted pooled cash and investments: | | |
| Certificate of deposit for self-insurance | 9,129,000 | 10,270,000 |
| Capital assets: | | |
| Capital assets, net of accumulated depreciation | 313,619 | 307,965 |
| SBITAs - net of accumulated amortization | 653,318 | - |
| Total noncurrent assets | 10,095,937 | 10,577,965 |
| Total assets | 100,612,773 | 93,137,925 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred outflows of resources - pension related | 1,894,371 | 1,596,002 |
| Deferred outflows of resources - OPEB related | 49,839 | 58,634 |
| Total deferred outflows of resources | 1,944,210 | 1,654,636 |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 102,556,983 | 94,792,561 |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts payable | 207,339 | 98,273 |
| Accrued salaries and benefits | 108,300 | 91,879 |
| Liability insurance claims payable | 13,012,147 | 8,530,254 |
| Workers compensation claims payable | 7,437,694 | 6,062,912 |
| SBITA obligations payable | 323,899 | - |
| Compensated absences liability | 200,606 | 160,703 |
| Total current liabilities | 21,289,985 | 14,944,021 |
| Noncurrent liabilities: | | |
| Compensated absences liability | 117,773 | 149,511 |
| Total OPEB liability | 173,429 | 186,799 |
| Net pension liability | 5,496,443 | 2,722,252 |
| Long term claims payable | 69,270,029 | 45,136,816 |
| Total noncurrent liabilities | 75,057,674 | 48,195,378 |
| Total liabilities | 96,347,659 | 63,139,399 |
| DEFERRED INFLOWS OF RESOURCES | | |
| Deferred inflows of resources - pension related | 141,072 | 2,336,945 |
| Deferred inflows of resources - OPEB related | 19,611 | 18,966 |
| Total deferred inflows of resources | 160,683 | 2,355,911 |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 96,508,342 | 65,495,310 |
| NET POSITION | | |
| Net investment in capital assets | 643,038 | 307,965 |
| Restricted for certificate of deposit for self-insurance | 9,129,000 | 10,270,000 |
| Unrestricted | (3,723,397) | 18,719,286 |
| TOTAL NET POSITION | \$ 6,048,641 | \$ 29,297,251 |



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

Schedule F-5

| | 2023 | | 2022 | |
|--|----------------------|---------------------|------------------------------|----------------------|
| | Budget | Actual | Variance-Positive (Negative) | Actual |
| OPERATING REVENUES | | | | |
| Charges for sales and services: | | | | |
| Insurance premiums | \$ 35,700,000 | \$ 42,145,394 | \$ 6,445,394 | \$ 36,577,503 |
| Subrogation claims | 657,000 | 1,396,654 | 739,654 | 1,842,795 |
| Other revenue | - | 45 | 45 | 27,420 |
| TOTAL OPERATING REVENUES | 36,357,000 | 43,542,093 | 7,185,093 | 38,447,718 |
| OPERATING EXPENSES | | | | |
| Salaries | 2,605,749 | 2,459,538 | 146,211 | 2,295,813 |
| Benefits | 1,170,397 | 1,088,216 | 82,181 | 1,002,084 |
| Purchased services | 10,918,800 | 8,667,163 | 2,251,637 | 7,952,323 |
| Supplies | 478,200 | 78,867 | 399,333 | 316,731 |
| Insurance claims | 24,550,000 | 53,761,740 | (29,211,740) | 30,864,250 |
| Depreciation | 75,000 | 371,702 | (296,702) | 40,458 |
| Other expenses | 3,033,000 | 22,975 | 3,010,025 | 7,545 |
| TOTAL OPERATING EXPENSES | 42,831,146 | 66,450,201 | (23,619,055) | 42,479,204 |
| OPERATING LOSS | (6,474,146) | (22,908,108) | (16,433,962) | (4,031,486) |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Net loss on disposal of assets | - | (2,640) | (2,640) | - |
| OPEB income (expense) | - | 3,930 | 3,930 | (11,797) |
| Pension income (expense) | - | (279,948) | (279,948) | 396,219 |
| Investment income (loss) | 346,000 | (100,979) | (446,979) | (2,085,272) |
| TOTAL NON-OPERATING REVENUES (EXPENSES) | 346,000 | (379,637) | (725,637) | (1,700,850) |
| CHANGE IN NET POSITION BEFORE CONTRIBUTIONS | (6,128,146) | (23,287,745) | (17,159,599) | (5,732,336) |
| Capital contributions | - | 39,135 | 39,135 | - |
| CHANGE IN NET POSITION | (6,128,146) | (23,248,610) | (17,120,464) | (5,732,336) |
| NET POSITION, JULY 1 | 29,297,251 | 29,297,251 | - | 35,029,587 |
| NET POSITION, JUNE 30 | \$ 23,169,105 | \$ 6,048,641 | \$ (17,120,464) | \$ 29,297,251 |

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS - GRAPHIC ARTS PRODUCTION FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2023 AND 2022

Schedule F-6

| | <u>2023</u> | <u>2022</u> |
|--|---------------------|-------------------|
| ASSETS | | |
| Current assets: | | |
| Pooled cash and investments | \$ 2,431,556 | \$ 1,911,877 |
| Accounts receivable | 54 | - |
| Prepays | 2,815 | 2,733 |
| Total current assets | <u>2,434,425</u> | <u>1,914,610</u> |
| Noncurrent assets: | | |
| Capital assets, net of accumulated depreciation | 14,503 | 16,607 |
| Total assets | <u>2,448,928</u> | <u>1,931,217</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred outflows of resources - pension related | 530,778 | 503,213 |
| Deferred outflows of resources - OPEB related | 9,969 | 14,587 |
| Total deferred outflows of resources | <u>540,747</u> | <u>517,800</u> |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>2,989,675</u> | <u>2,449,017</u> |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts payable | 1,891 | 1,435 |
| Accrued salaries and benefits | 32,095 | 28,388 |
| Compensated absences liability | 41,386 | 57,084 |
| Total current liabilities | <u>75,372</u> | <u>86,907</u> |
| Noncurrent liabilities: | | |
| Compensated absences liability | 55,014 | 21,784 |
| Total OPEB liability | 32,814 | 43,458 |
| Net pension liability | 1,540,028 | 858,321 |
| Total noncurrent liabilities | <u>1,627,856</u> | <u>923,563</u> |
| Total liabilities | <u>1,703,228</u> | <u>1,010,470</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Deferred inflows of resources - pension related | 39,528 | 736,835 |
| Deferred inflows of resources - OPEB related | 3,971 | 8,860 |
| Total deferred inflows of resources | <u>43,499</u> | <u>745,695</u> |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | <u>1,746,727</u> | <u>1,756,165</u> |
| NET POSITION | | |
| Investment in capital assets | 14,503 | 16,607 |
| Unrestricted | 1,228,445 | 676,245 |
| TOTAL NET POSITION | <u>\$ 1,242,948</u> | <u>\$ 692,852</u> |



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - GRAPHIC ARTS PRODUCTION FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2022)

Schedule F-7

| | 2023 | | 2022 | |
|--|-------------------|---------------------|------------------------------|-------------------|
| | Budget | Actual | Variance-Positive (Negative) | Actual |
| OPERATING REVENUES | | | | |
| Charges for sales and services: | | | | |
| Graphic production sales | \$ 1,000,000 | \$ 1,293,996 | \$ 293,996 | \$ 976,873 |
| OPERATING EXPENSES | | | | |
| Salaries | 740,339 | 618,368 | 121,971 | 651,642 |
| Benefits | 376,403 | 295,754 | 80,649 | 284,978 |
| Purchased services | 327,000 | 172,144 | 154,856 | 129,394 |
| Supplies | 522,000 | 297,312 | 224,688 | 241,401 |
| Depreciation | 27,500 | 2,104 | 25,396 | 2,104 |
| TOTAL OPERATING EXPENSES | 1,993,242 | 1,385,682 | 607,560 | 1,309,519 |
| OPERATING LOSS | (993,242) | (91,686) | 901,556 | (332,646) |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| OPEB income (expense) | - | 10,913 | 10,913 | (2,207) |
| Pension income | - | 43,167 | 43,167 | 214,270 |
| Investment income (loss) | 7,800 | (12,298) | (20,098) | (47,110) |
| TOTAL NON-OPERATING REVENUES (EXPENSES) | 7,800 | 41,782 | 33,982 | 164,953 |
| CHANGE IN NET POSITION BEFORE TRANSFERS | (985,442) | (49,904) | 935,538 | (167,693) |
| Transfers in | 600,000 | 600,000 | - | 600,000 |
| CHANGE IN NET POSITION | (385,442) | 550,096 | 935,538 | 432,307 |
| NET POSITION, JULY 1 | 692,852 | 692,852 | - | 260,545 |
| NET POSITION, JUNE 30 | \$ 307,410 | \$ 1,242,948 | \$ 935,538 | \$ 692,852 |