



Internal Service Funds

Insurance and Risk Management Fund

To account for transactions relating to insurance and risk management services provided to other departments of the District on a reimbursement basis.

Graphic Arts Production Fund

To account for transactions relating to printing services provided to other departments of the District on a cost reimbursement basis.



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2021)

Schedule F-1

	Insurance and Risk	Graphic Arts Production	Totals	
	Management Fund	Fund	2022	2021
ASSETS				
Current assets:				
Pooled cash and investments	\$ 76,777,594	\$ 1,911,877	\$ 78,689,471	\$ 73,737,550
Interest receivable	17,936	-	17,936	17,900
Prepays	5,764,430	2,733	5,767,163	5,301,172
Total current assets	<u>82,559,960</u>	<u>1,914,610</u>	<u>84,474,570</u>	<u>79,056,622</u>
Noncurrent assets:				
Restricted pooled cash and investments:				
Certificate of deposit for self-insurance	10,270,000	-	10,270,000	10,245,000
Capital assets, net of accumulated depreciation	307,965	16,607	324,572	357,018
Total noncurrent assets	<u>10,577,965</u>	<u>16,607</u>	<u>10,594,572</u>	<u>10,602,018</u>
Total assets	<u>93,137,925</u>	<u>1,931,217</u>	<u>95,069,142</u>	<u>89,658,640</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - pension related	1,596,002	503,213	2,099,215	759,397
Deferred outflows of resources - OPEB related	58,634	14,587	73,221	78,683
Total deferred outflows of resources	<u>1,654,636</u>	<u>517,800</u>	<u>2,172,436</u>	<u>838,080</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>94,792,561</u>	<u>2,449,017</u>	<u>97,241,578</u>	<u>90,496,720</u>
LIABILITIES				
Current liabilities:				
Accounts payable	98,273	1,435	99,708	197,116
Accrued salaries and benefits	91,879	28,388	120,267	98,759
Liability insurance claims payable	8,530,254	-	8,530,254	6,228,825
Workers compensation claims payable	6,062,912	-	6,062,912	6,125,526
Compensated absences liability	160,703	57,084	217,787	157,178
Total current liabilities	<u>14,944,021</u>	<u>86,907</u>	<u>15,030,928</u>	<u>12,807,404</u>
Noncurrent liabilities:				
Compensated absences liability	149,511	21,784	171,295	214,550
Total OPEB liability	186,799	43,458	230,257	247,224
Net pension liability	2,722,252	858,321	3,580,573	5,470,534
Long term claims payable	45,136,816	-	45,136,816	36,010,069
Total noncurrent liabilities	<u>48,195,378</u>	<u>923,563</u>	<u>49,118,941</u>	<u>41,942,377</u>
Total liabilities	<u>63,139,399</u>	<u>1,010,470</u>	<u>64,149,869</u>	<u>54,749,781</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension related	2,336,945	736,835	3,073,780	454,492
Deferred inflows of resources - OPEB related	18,966	8,860	27,826	2,315
Total deferred inflows of resources	<u>2,355,911</u>	<u>745,695</u>	<u>3,101,606</u>	<u>456,807</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>65,495,310</u>	<u>1,756,165</u>	<u>67,251,475</u>	<u>55,206,588</u>
NET POSITION				
Investment in capital assets	307,965	16,607	324,572	357,018
Restricted for certificate of deposit for self-insurance	10,270,000	-	10,270,000	10,245,000
Unrestricted	18,719,286	676,245	19,395,531	24,688,114
TOTAL NET POSITION	<u>\$ 29,297,251</u>	<u>\$ 692,852</u>	<u>\$ 29,990,103</u>	<u>\$ 35,290,132</u>

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2021)

Schedule F-2

	Insurance and Risk Management Fund	Graphic Arts Production Fund	Totals	
			2022	2021
OPERATING REVENUES				
Charges for sales and services:				
Graphic production sales	\$ -	\$ 976,873	\$ 976,873	\$ 837,104
Insurance premiums	36,577,503	-	36,577,503	40,293,250
Subrogation claims	1,842,795	-	1,842,795	1,328,990
Other revenue	27,420	-	27,420	111,328
TOTAL OPERATING REVENUES	38,447,718	976,873	39,424,591	42,570,672
OPERATING EXPENSES				
Salaries	2,295,813	651,642	2,947,455	2,870,970
Benefits	1,002,084	284,978	1,287,062	1,193,909
Purchased services	7,952,323	129,394	8,081,717	7,403,291
Supplies	316,731	241,401	558,132	520,931
Insurance claims	30,864,250	-	30,864,250	10,552,889
Depreciation	40,458	2,104	42,562	40,782
Other expenses	7,545	-	7,545	6,139
TOTAL OPERATING EXPENSES	42,479,204	1,309,519	43,788,723	22,588,911
OPERATING INCOME (LOSS)	(4,031,486)	(332,646)	(4,364,132)	19,981,761
NON-OPERATING REVENUES (EXPENSES)				
OPEB expense	(11,797)	(2,207)	(14,004)	(15,672)
Pension income	396,219	214,270	610,489	169,404
Investment income (loss)	(2,085,272)	(47,110)	(2,132,382)	49,151
TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,700,850)	164,953	(1,535,897)	202,883
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	(5,732,336)	(167,693)	(5,900,029)	20,184,644
Capital contributions	-	-	-	9,957
OTHER FINANCING SOURCES				
Transfers in	-	600,000	600,000	-
CHANGE IN NET POSITION	(5,732,336)	432,307	(5,300,029)	20,194,601
NET POSITION, JULY 1	35,029,587	260,545	35,290,132	15,095,531
NET POSITION, JUNE 30	\$ 29,297,251	\$ 692,852	\$ 29,990,103	\$ 35,290,132



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2021)

Schedule F-3

	Insurance And Risk		Totals	
	Management Fund	Graphic Arts Production Fund	2022	2021
Cash flows from operating activities:				
Cash received from customers	\$ 36,577,503	\$ 976,873	\$ 37,554,376	\$ 41,130,354
Cash received from other operating sources	1,842,795	-	1,842,795	1,328,990
Cash paid for services and supplies	(8,814,714)	(388,534)	(9,203,248)	(10,055,377)
Cash paid for claims and other payments	(19,506,233)	-	(19,506,233)	(10,853,102)
Cash paid to employees	(3,254,445)	(941,210)	(4,195,655)	(4,193,852)
Cash received from other sources	27,420	-	27,420	111,328
Net cash provided by/(used in) operating activities	<u>6,872,326</u>	<u>(352,871)</u>	<u>6,519,455</u>	<u>17,468,341</u>
Cash flows from capital and related financing activities:				
Purchase of equipment	(10,116)	-	(10,116)	-
Cash flows from noncapital financing activities:				
Transfer from other funds	-	600,000	600,000	-
Cash flows from investing activities:				
Investment income (loss)	(2,085,308)	(47,110)	(2,132,418)	71,213
Sale of restricted investments	10,245,000	-	10,245,000	9,971,000
Purchase of restricted investments	(10,270,000)	-	(10,270,000)	(10,245,000)
Net cash used in investing activities	<u>(2,110,308)</u>	<u>(47,110)</u>	<u>(2,157,418)</u>	<u>(202,787)</u>
Net increase in cash and cash equivalents	4,751,902	200,019	4,951,921	17,265,554
Cash and cash equivalents, July 1	72,025,692	1,711,858	73,737,550	56,471,996
Cash and cash equivalents, June 30	76,777,594	1,911,877	78,689,471	73,737,550
Restricted investments	10,270,000	-	10,270,000	10,245,000
Cash, cash equivalents, and restricted investments	<u>\$ 87,047,594</u>	<u>\$ 1,911,877</u>	<u>\$ 88,959,471</u>	<u>\$ 83,982,550</u>
Reconciliation of operating income to net cash provided by/(used in) operating activities:				
Operating income (loss)	\$ (4,031,486)	\$ (332,646)	\$ (4,364,132)	\$ 19,981,761
Adjustments to reconcile operating income to net cash provided by/(used in) operating activities:				
Depreciation	40,458	2,104	42,562	40,782
(Increase) in prepaids	(465,912)	(79)	(465,991)	(853,332)
(Decrease) in accounts payable	(79,748)	(17,660)	(97,408)	(1,277,823)
(Decrease) in workers compensation claims payable	(62,614)	-	(62,614)	(415,723)
Increase/(Decrease) in liability insurance claims payable	2,301,429	-	2,301,429	(97,914)
Increase/(Decrease) in liability for compensated absences	20,846	(3,492)	17,354	(18,325)
Increase/(Decrease) in accrued salaries and benefits	22,606	(1,098)	21,508	(110,648)
Increase in long term claims payable	9,126,747	-	9,126,747	219,563
Total adjustments	<u>10,903,812</u>	<u>(20,225)</u>	<u>10,883,587</u>	<u>(2,513,420)</u>
Net cash provided by/(used in) operating activities	<u>\$ 6,872,326</u>	<u>\$ (352,871)</u>	<u>\$ 6,519,455</u>	<u>\$ 17,468,341</u>
Noncash capital activities:				
Contribution of capital assets ¹	\$ -	\$ -	\$ -	\$ 9,957

¹ Contribution of capital assets represents an increase in capital assets contributed from governmental funds that did not affect cash.

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2022 AND 2021

Schedule F-4

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Pooled cash and investments	\$ 76,777,594	\$ 72,025,692
Interest receivable	17,936	17,900
Prepays	5,764,430	5,298,518
Total current assets	<u>82,559,960</u>	<u>77,342,110</u>
Noncurrent assets:		
Restricted pooled cash and investments:		
Certificate of deposit for self-insurance	10,270,000	10,245,000
Capital assets, net of accumulated depreciation	307,965	338,307
Total noncurrent assets	<u>10,577,965</u>	<u>10,583,307</u>
Total assets	<u>93,137,925</u>	<u>87,925,417</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension related	1,596,002	567,377
Deferred outflows of resources - OPEB related	58,634	61,602
Total deferred outflows of resources	<u>1,654,636</u>	<u>628,979</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>94,792,561</u>	<u>88,554,396</u>
LIABILITIES		
Current liabilities:		
Accounts payable	98,273	178,021
Accrued salaries and benefits	91,879	69,273
Liability insurance claims payable	8,530,254	6,228,825
Workers compensation claims payable	6,062,912	6,125,526
Compensated absences liability	160,703	104,741
Total current liabilities	<u>14,944,021</u>	<u>12,706,386</u>
Noncurrent liabilities:		
Compensated absences liability	149,511	184,627
Total OPEB liability	186,799	194,788
Net pension liability	2,722,252	4,087,225
Long term claims payable	45,136,816	36,010,069
Total noncurrent liabilities	<u>48,195,378</u>	<u>40,476,709</u>
Total liabilities	<u>63,139,399</u>	<u>53,183,095</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension related	2,336,945	339,566
Deferred inflows of resources - OPEB related	18,966	2,148
Total deferred inflows of resources	<u>2,355,911</u>	<u>341,714</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>65,495,310</u>	<u>53,524,809</u>
NET POSITION		
Investment in capital assets	307,965	338,307
Restricted for certificate of deposit for self-insurance	10,270,000	10,245,000
Unrestricted	18,719,286	24,446,280
TOTAL NET POSITION	<u>\$ 29,297,251</u>	<u>\$ 35,029,587</u>

Internal Service Funds



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2021)

Schedule F-5

	2022		Variance- Positive (Negative)	2021
	Budget	Actual		Actual
OPERATING REVENUES				
Charges for sales and services:				
Insurance premiums	\$ 35,600,000	\$ 36,577,503	\$ 977,503	\$ 40,293,250
Subrogation claims	405,000	1,842,795	1,437,795	1,328,990
Other revenue	-	27,420	27,420	110,302
TOTAL OPERATING REVENUES	36,005,000	38,447,718	2,442,718	41,732,542
OPERATING EXPENSES				
Salaries	2,730,534	2,295,813	434,721	2,167,660
Benefits	1,164,889	1,002,084	162,805	885,219
Purchased services	9,713,953	7,952,323	1,761,630	7,298,808
Supplies	403,200	316,731	86,469	260,453
Insurance claims	23,762,883	30,864,250	(7,101,367)	10,552,889
Depreciation	75,000	40,458	34,542	38,293
Other expenses	38,000	7,545	30,455	6,139
TOTAL OPERATING EXPENSES	37,888,459	42,479,204	(4,590,745)	21,209,461
OPERATING INCOME (LOSS)	(1,883,459)	(4,031,486)	(2,148,027)	20,523,081
NON-OPERATING REVENUES (EXPENSES)				
OPEB expense	-	(11,797)	(11,797)	(12,926)
Pension income	-	396,219	396,219	148,463
Investment income (loss)	500,000	(2,085,272)	(2,585,272)	53,638
TOTAL NON-OPERATING REVENUES (EXPENSES)	500,000	(1,700,850)	(2,200,850)	189,175
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	(1,383,459)	(5,732,336)	(4,348,877)	20,712,256
Capital contributions	-	-	-	9,957
CHANGE IN NET POSITION	(1,383,459)	(5,732,336)	(4,348,877)	20,722,213
NET POSITION, JULY 1	35,029,587	35,029,587	-	14,307,374
NET POSITION, JUNE 30	\$ 33,646,128	\$ 29,297,251	\$ (4,348,877)	\$ 35,029,587

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS - GRAPHIC ARTS PRODUCTION FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2022 AND 2021

Schedule F-6

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Pooled cash and investments	\$ 1,911,877	\$ 1,711,858
Prepays	2,733	2,654
Total current assets	<u>1,914,610</u>	<u>1,714,512</u>
Noncurrent assets:		
Capital assets, net of accumulated depreciation	<u>16,607</u>	<u>18,711</u>
Total assets	<u>1,931,217</u>	<u>1,733,223</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension related	503,213	192,020
Deferred outflows of resources - OPEB related	<u>14,587</u>	<u>17,081</u>
Total deferred outflows of resources	<u>517,800</u>	<u>209,101</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>2,449,017</u>	<u>1,942,324</u>
LIABILITIES		
Current liabilities:		
Accounts payable	1,435	19,095
Accrued salaries and benefits	28,388	29,486
Compensated absences liability	<u>57,084</u>	<u>52,437</u>
Total current liabilities	<u>86,907</u>	<u>101,018</u>
Noncurrent liabilities:		
Compensated absences liability	21,784	29,923
Total OPEB liability	43,458	52,436
Net pension liability	<u>858,321</u>	<u>1,383,309</u>
Total noncurrent liabilities	<u>923,563</u>	<u>1,465,668</u>
Total liabilities	<u>1,010,470</u>	<u>1,566,686</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension related	736,835	114,926
Deferred inflows of resources - OPEB related	<u>8,860</u>	<u>167</u>
Total deferred inflows of resources	<u>745,695</u>	<u>115,093</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>1,756,165</u>	<u>1,681,779</u>
NET POSITION		
Investment in capital assets	16,607	18,711
Unrestricted	<u>676,245</u>	<u>241,834</u>
TOTAL NET POSITION	<u>\$ 692,852</u>	<u>\$ 260,545</u>



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - GRAPHIC ARTS PRODUCTION FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2021)

Schedule F-7

	2022		Variance- Positive (Negative)	2021
	Budget	Actual		Actual
OPERATING REVENUES				
Charges for sales and services:				
Graphic production sales	\$ 1,200,000	\$ 976,873	\$ (223,127)	\$ 837,104
Other revenue	-	-	-	1,026
TOTAL OPERATING REVENUES	1,200,000	976,873	(223,127)	838,130
OPERATING EXPENSES				
Salaries	750,794	651,642	99,152	703,310
Benefits	369,152	284,978	84,174	308,690
Purchased services	327,000	129,394	197,606	104,483
Supplies	522,000	241,401	280,599	260,478
Depreciation	27,500	2,104	25,396	2,489
TOTAL OPERATING EXPENSES	1,996,446	1,309,519	686,927	1,379,450
OPERATING LOSS	(796,446)	(332,646)	463,800	(541,320)
NON-OPERATING REVENUES (EXPENSES)				
OPEB expense	-	(2,207)	(2,207)	(2,746)
Pension income	-	214,270	214,270	20,941
Investment income (loss)	22,000	(47,110)	(69,110)	(4,487)
TOTAL NON-OPERATING REVENUES (EXPENSES)	22,000	164,953	142,953	13,708
CHANGE IN NET POSITION BEFORE TRANSFERS	(774,446)	(167,693)	606,753	(527,612)
Transfers in	600,000	600,000	-	-
CHANGE IN NET POSITION	(174,446)	432,307	606,753	(527,612)
NET POSITION, JULY 1	260,545	260,545	-	788,157
NET POSITION, JUNE 30	\$ 86,099	\$ 692,852	\$ 606,753	\$ 260,545