

CLARK COUNTY SCHOOL DISTRICT REGULATION

3314

LEASE/PURCHASE OF EQUIPMENT

- I. Leases may not be used as a means of acquiring equipment unless the lease obligation by its terms is voided by lack of available appropriations for any fiscal year during which payments are due.
- II. All permissible leases for equipment will serve the best interests of the Clark County School District and its students and are governed by the following requirements:
 - A. Lease terms, equipment, and services will be in accordance with Nevada statutes and will meet the legal requirements of the District.
 - B. Proposed leases will meet established District standards for equipment, maintenance and/or installation, and purchasing prior to acceptance.
 - C. Lease payments may be only from funds budgeted for that purpose.
- III. The Division of Business and Finance Services is responsible for finalizing all lease/purchases of equipment.
- IV. All Clark County School District equipment leases shall be subject to review and signed by the Deputy Superintendent, Operations/Chief Financial Officer, or a designated authorized representative.

Review Responsibility:	Business and Finance Services
Adopted:	[3613: 5/30/70]
Revised:	6/15/72, 9/1/78, 3/26/81, 1/14/92
Pol. Gov. Review:	3314:6/28/01